

General Assembly

Raised Bill No. 1427

January Session, 2007

LCO No. 5196

05196_____GAE

Referred to Committee on Government Administration and Elections

Introduced by: (GAE)

AN ACT EXTENDING THE REPORTING DEADLINE OF THE TREASURER'S ANNUAL REPORT REGARDING CHET.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 3-22k of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective from passage*):
- On or before [October fifteenth] <u>December thirty-first</u>, annually, the
- 4 Treasurer shall submit a financial report, pursuant to section 3-37, to
- 5 the Governor on the operations of the trust including the receipts,
- 6 disbursements, assets, investments, and liabilities and administrative
- 7 costs of the trust for the prior fiscal year. The Treasurer shall also
- 8 submit such report to the Connecticut Higher Education Trust
- 9 Advisory Committee established pursuant to section 3-22e, and make
- 10 the report available to each depositor and designated beneficiary.

This act sha sections:	ll take effect as follov	vs and shall amend the following	ng
Section 1	from passage	3-22k	

Statement of Purpose:

To make the submission date for the Treasurer's annual report concerning CHET consistent with the submission date for the Treasurer's Annual Report.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]